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Board Member Betty T. Yee Congratulates Carmen Chu on Announcement of Her Appointment as San Francisco Assessor

SACRAMENTO --- First District Board of Equalization Member Betty T. Yee congratulated San Francisco Supervisor Carmen Chu today on her appointment by Mayor Edwin Lee to serve as San Francisco's next County Assessor and issued the following statement:

"I am excited to congratulate Supervisor Chu and welcome her to her new position. I also commend Mayor Lee on his stellar choice. Chu's experience in fiscal and financial matters is a major asset to the San Francisco public and throughout the Bay Area.

"Supervisor Chu brings a strong track record and qualifications stemming from her effective relationships with her colleagues on the Board of Supervisors and the Mayor, as well as her demonstrated responsiveness in serving her constituents as a supervisor. These accomplishments add to my pride and honor witnessing the continued leadership of this excellent Chinese American woman public official.

"I know Supervisor Chu will enhance the high caliber of professionalism at the Assessor's Office. As an elected member of the State of California's oversight agency for statewide property tax administration, I look forward to working closely with her for the benefit of all Californians."

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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